#### PERSONAL INFORMATION



### Dr. Jože P. Damijan

Date of birth 14 January 1967 | Nationality Slovenian ORCID: https://orcid.org/0000-0001-9150-1174

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October 2010 - Present **Full Professor** 

Faculty of Economics, University of Ljubljana (Slovenia) (full time)

October 2016 - Present Visiting Professor

Department of Economics, University of Leuven (Belgium) (part time)

Research Assistant January 1993 - September 2010

**Assistant Professor** 

**Associate Professor** 

Faculty of Economics, University of Ljubljana, Ljubljana (Slovenia)

#### **Positions held**

Since 2004	Research Fellow at LICOS, Centre for Economies in Transition, KU Leuven, Belgium
2004-5	Vice President of the Council of Economic Advisors to the Prime Minister of Slovenia
2005	President of the Economic Reforms Committee to the Slovenian Government
2005-6	Minister for Growth, Government of the Republic of Slovenia
2006-8	Guest Professor at Vienna University of Economics and Business Administration, Vienna, Austria
Since 2011	Research Fellow at VIVES, University of Leuven, Belgium
Since 2016	Visiting Professor at University of Leuven, Belgium

#### **Visiting positions**

2005	European Commission, Brussels, DG EcFin, Visiting Researcher
2006-2008	Vienna University of Economics and Business Administration (Austria), Visiting Professor
2011-2012	University of Leuven, Visiting Research Fellow
Since 2016	Department of Economics, University of Leuven (Belgium), Visiting Professor

#### **EDUCATION AND TRAINING**

#### 2004 Post-doc Research in Economics

LICOS, University of Leuven (Belgium)

1998 PhD in Economics

Economics, Faculty of Economics, University of Ljubljana, Ljubljana (Slovenia)

1995 MA in Economics

Faculty of Economics, University of Ljubljana, Ljubljana (Slovenia)

1992 BA in Economics

Faculty of Economics, University of Ljubljana, Ljubljana (Slovenia)

#### PERSONAL SKILLS

Other language(s)

#### Mother tongue(s) Slovenian

Slovenian English German Croatian Serbian

UNDERS	UNDERSTANDING		SPEAKING		
Listening	Reading	Spoken interaction	Spoken production		
	Mother language				
C2	C2	C2	C2	C2	
C2	C2	C2	C2	C2	
C2	C2	C2	C2	C1	
C2	C2	C2	C1	C1	

Levels: A1/A2: Basic user - B1/B2: Independent user - C1/C2: Proficient user Common European Framework of Reference for Languages

#### Communication skills

Team spirit; Ability to adapt in multicultural environments; Good communication skills.

#### **Computer skills**

Good command of Microsoft Office  $^{\text{TM}}$  tools (Word  $^{\text{TM}}$ , Excel  $^{\text{TM}}$  and PowerPoint  $^{\text{TM}}$ ), STATA, SPSS, Matlab, Mathematica, EVIEWS;

Basic knowledge of graphic design applications (Adobe Illustrator™, PhotoShop);

## Organisational / managerial skills

Leadership; Project experience; Project team management; Coordination of budgets and projects at FLL level

#### **Policy expertise**

2004-2005: Vice-President of the Council of Economic Advisors to the Prime Minister of Slovenia.

2005: President of a Board of Reforms - an advisory body to the Slovenian government - preparing a package of structural reforms to promote growth and employment.

2005-2006: Minister for Growth in the Slovenian government responsible for coordination and implementation of structural reforms in Slovenia.

2008 - Present: Special economic advisor to the Slovenian government and its agencies and to National Assembly on various economic policy issues.



#### **ADDITIONAL INFORMATION**

Leadership

2001-2005: Slovenian Macroeconomic Forum (SMF) - Founder and member

2004-2005: Board of Reforms (an advisory body to the Slovenian government) - Founder and

President

2004-Present: Forum for Research in International Trade (FREIT), Co-founder and Associate Director 2013-Present: Slovenian Corporate Integrity – Coordinator of the project, the Academy and seminars 2016-2017: Civil Board Oversight of the project 2<sup>nd</sup> Railway Line Koper-Divača, Co-founder and

Member

**Outside recognition** 

1980: Vega prize (mathematics)

1993: Faculty of Economics' Prešeren award for out-performing Student thesis

1995-6: DAAD (Germany) Fellowship 2001: EARIE young economist prize

2003: GDN prize in category Trade and Foreign Direct Investment 2004: KU Leuven (Belgium) Research Council Research Grant

2005: European Commission, Brussels, DG EcFin, Visiting Research fellowship

One of the most internationally cited Slovenian economists (according to ARRS, Repec and Google

scholar)

Media presence

Since 1992: Regular columns in newspapers (Finance, Delo, Dnevnik), invited columns in newspapers (Večer) and magazines (Gospodarski vestnik, Bančni vestnik, Manager, Mladina)

Since 1995: Regular appearance in TV (TV Slovenija, Pop TV, Kanal A, Planet) and radio informative

news shows and debates

Since 2000: Frequent keynote speaker at major Slovenian business events (Chamber of Economy events, Managers Association events, Ljubljana Stock Exchange events, Bank Association events,

Unicredit business events)

Running the most read Economics blog in Slovenia - DAMIJAN blog

#### **CONSULTANCY & ADVISORY**

Consultancy expertise

Frequent business consultancy to individual firms, government agencies and international organizations in the fields of:

Area

Telecommunications, Transport and logistics, Corporate finance, Energy sector, Corporate integrity, Public finance, Trade liberalization, Market structure & competition, Labor markets

**Major contractors** 

National agencies Ministry of finance, Republic of Slovenia

Ministry of economy, Republic of Slovenia National Assembly, Republic of Slovenia

Agency for communication networks and services of the Republic of Slovenia

State Attorney's Office, Republic of Slovenia

Chamber of Economy

International organizations

European Bank of Reconstruction and Development (EBRD)

European Commission, DG Enterprise

Organization for Economic Cooperation and Development (OECD)

Partnerships

Grant Thornton Advisory (since 2018)

#### **SELECTED PROJECTS**

## INTERNATIONAL RESEARCH PROJECTS

**2019-2022:** Horizon 2020 project: GROWINPRO — GROwth Welfare INnovation PROductivity. Coordinator: Scuola Sant" Anna (SSSA).

**2018-2021: FWO-ARRS Lead Agency-** Firm-level hubs and impact of granularity on the propagation of shocks and aggregate output fluctuations in a small open economy (with University of Leuven)

**2017-2020: CELSA Research Fund** — Firm-level hubs and impact of granularity on the propagation of shocks and aggregate output fluctuations in a small open economy (with University of Leuven).

2016-2019: EU Jean Monnet Activities — Corporate Governance and EU Integration (with University of Vienna).

**2015-2016: Organization for Economic Cooperation and Development (OECD)** — Labor Market Polarization in Advanced Countries: Impact of Global Value Chains, Technology, Import Competition from China and Labor Market Institutions.

**2015-2016:** European Bank of Reconstruction and Development (EBRD) — Corporate NPL portfolios in CESEE countries: How corporate leverage and debt spillovers affect firm performance. Team leader

**2014-2017: Slovenian Research Agency (ARRS)** — Determinants and effects of Slovenian firms' positioning in global value chains. Team leader

**2012-2015: 7th Framework project: SIMPATIC** — Social IMpact Policy Analysis of Technological Innovation Challenges. Coordinator: Bruegel (UB).

**2012-2015: 7th Framework project: GRINCOH** — Growth-Innovation-Competitiveness: Fostering Cohesion in Central and Eastern Europe. Coordinator: Uniwersytet Warszawski (UW).

**2010-2013: 7th Framework project: Servicegap** — The Impact of Service Sector Innovation and Internationalisation on Growth and Productivity. Coordinator: University of Birmingham (UB).

**2010-2013: 7th Framework project**: **Marie Curie Actions—Networks for Initial Training (ITN)** - ManETEI— Management of Emerging Technologies for Economic Impact. Coordinator: University of Leeds (UL).

**2006-2010: 6th Framework project: MYCRO-DYN** - The competitiveness of firms, regions and industries in the knowledge-based economy: What room for job-rich growth in Europe? Coordinator: Vienna Institute for International Economic Studies (WIIW).

**2006-2008: 6th Framework project**: **DYNREG** - Dynamic Regions in a Knowledge – Driven Global Economy: Lessons and Policy Implications for the EU. Coordinator: Economic and Social Research Institute (ESRI).

**2005-2007: 6th Framework project**: *U-KNOW* - Understanding the relationship between Knowledge and Competitiveness in the enlarging European Union. Coordinator: Institute for Economic Research Halle (IWH).

**2005-2006: Global Development Network project**: The Effects of Trade Liberalization on Trade Flows and Firms' Performance in South Eastern Europe, WIIW – The Vienna Institute for International Economic Studies

2003-2005: 5th Framework project: COMPPRESS - Competitive pressure and its social consequences in EU member states and in associated countries; Coordinator: Institute of Economics, Hungarian Academy of Sciences

2002-2003: Global Development Network project: Case-by-case versus mass privatization in transition economies: Owner and seller effects on performance of firms in Slovenia; CERGE-EI Foundation.

#### **PUBLICATIONS**

# RECENT RESEARCH PAPERS USING SLOVENIAN FIRMLEVEL DATA

Damijan, J.P., J. Konings and A. Yergabulova, (2020). <u>Increasing Market Power in Slovenia: Role of Diverging Trends between Exporters and Non-exporters</u>, *The World Economy*, 43 (5), 1327-1345, May 2020.

Castellani, D., J.P. Damijan and Č. Kostevc (2020), What makes a successful exporter? An introduction. The World Economy, 43 (5), 1148-1150, May 2020.

Breemersch, K., J.P. Damijan and J. Konings (2019), <u>What Drives Labor Market Polarization in Advanced Countries? The Role of China and Technology</u>, *Industrial and Corporate Change*, 28 (1), 51–77, February 2019.

Damijan, J.P. (2018), <u>Corporate financial soundness and its impact on firm performance: Implications for corporate debt restructuring in Slovenia</u>. *Post–Communist Economies, 30 (2):* 156-192, January 2018.

Damijan, J.P. and S. Damijan (2018), Corporate Governance In Slovenia. In: McGee R., K. Hussainey and Y. Mozhhovyi: *Corporate Governance in Emerging Economies: Theory and Practice*. Virtus Interpress, 14-34.

Damijan, J.P., Č. Kostevc and M. Rojec (2017), <u>Not Every Kind of Outward FDI Increases Parent Firm Performance: The Case of New EU Member States</u>, <u>Emerging Markets Finance and Trade</u>, 53 (1): 74-97, January 2017.

Burger, A., J.P. Damijan, Č. Kostevc & M. Rojec (2017). Determinants of Firm Performance and



<u>Growth during Economic Recession: The Case of Central and Eastern European Countries.</u> *Economic Systems*, 41 (4): 569-590.

Damijan, J.P., Č. Kostevc and M. Rojec (2017), <u>Exporting status and success in innovation: Evidence from CIS micro data for EU countries</u> (with Č. Kostevc and M. Rojec), <u>The Journal of International Trade & Economic Development</u>, 6 (5): 585-611, May 2017.

Damijan, J.P. (2016), <u>Corporate NPL portfolios in CESEE countries: how corporate leverage and debt spillovers affect firm performance</u>. *EBRD Working Paper*, WP 191, August 2016.

Damijan, J.P., M. Stare (2015), <u>Do Innovation Spillovers Impact Employment and Skill Upgrading?</u>, The Service Industries Journal, 35 (13): 728-745, September 2015.

Damijan, J.P., Č. Kostevc and S. Polanec (2015), <u>Access to finance, exporting and a non-monotonic firm expansion</u>. <u>Empirica</u>, 42 (1): 131-155.

Damijan, J.P., Č. Kostevc and M. Rojec (2015), <u>Growing lemons and cherries? Pre- and post-acquisition performance of foreign-acquired firms in new EU-member states</u>, <u>The World Economy</u>, 38 (4): 751–772.

Damijan, J.P. (2014), <u>Corporate financial soundness and its impact on firm performance: Implications for corporate debt restructuring in Slovenia.</u> *EBRD Working Paper*, WP 168, May 2014.

Damijan, J.P., J. Konings, S. Polanec (2014), <u>Import Churning and Export Performance of Multi-Product Firms</u>. *The World Economy*, 37 (11): 1483-1506.

Damijan, J.P., J. Konings, S. Polanec (2013), Pass-on Trade: Why do Firms Simultaneously engage in Two-Way Trade in the Same Varieties? *Review of World Economics*, 149 (1): 85–111.

Damijan, J.P., B. Majcen, M. Knell, M. Rojec (2013), Impact of Firm Heterogeneity on Direct and Spillover Effects of FDI: Micro Evidence from Ten Transition Countries. *Journal of Comparative Economics*, 41 (3): 895-922.

Blagojevic, S., J.P. Damijan (2013), Impact of Private Incidence of Corruption and Firm Ownership on Performance of Firms in Central and Eastern Europe. *Post-Communist Economies*, 25 (2): 133-158, June 2013.

Damijan, J.P., Č. Kostevc, M. Rojec (2012), Does Innovation Help the Good or the Poor Performing Firms? *Economic Letters*, 115 (1): 190–195.

Damijan, P.J, M. Rojec, M. Ferjančič (2011), The growing export performance of transition economies: EU market access versus supply capacity factors. *Panoeconomicus*, 58 (4): 489-509.

Damijan, J.P., Č. Kostevc (2011), Trade liberalization and economic geography in transition countries: Can FDI explain the adjustment pattern of regional wages? *Post-Communist Economies*, 23 (2): 163-189.

Damijan, J.P. and T. Grublješič (2011), Differences in Export Behavior of Services and Manufacturing Firms in Slovenia. *Economic and Business Review*, 13(1-2): 77-105.

Damijan, J.P., Č. Kostevc, S. Polanec (2010), From innovation to exporting or vice versa? *The World Economy*, 32 (2): 374-398.

#### RECENT PUBLICATIONS

#### Most recent Academic papers

Damijan, J.P., J. Konings and A. Yergabulova, (2020). Increasing Market Power in Slovenia: Role of Diverging Trends between Exporters and Non-exporters, *The World Economy*, 43 (5), 1327-1345, May 2020.

Damijan, J.P. (2020), Economics of Corona Pandemic in Slovenia, Friedrich Ebert Stiftung, April 2020.

Breemersch, K., J.P. Damijan and J. Konings (2019), <u>What Drives Labor Market Polarization in Advanced Countries? The Role of China and Technology</u>, *Industrial and Corporate Change*, 28 (1), 51–77, February 2019.

Damijan, J.P. (2018), <u>Corporate financial soundness and its impact on firm performance: Implications for corporate debt restructuring in Slovenia</u>. *Post–Communist Economies, 30 (2):* 156-192, January 2018.

Damijan, J.P. and S. Damijan (2018), Corporate Governance In Slovenia. In: McGee R., K. Hussainey and Y. Mozhhovyi: *Corporate Governance in Emerging Economies: Theory and Practice*. Virtus Interpress, 14-34.

Burger, A., J.P. Damijan, Č. Kostevc & M. Rojec (2017). <u>Determinants of Firm Performance and Growth during Economic Recession: The Case of Central and Eastern European Countries</u>. *Economic Systems*, 41 (4): 569-590.

Damijan S. & J.P. Damijan (2017). Impact of corruption and shadow economy on macroeconomic

efficiency losses in Central and Eastern European and former Soviet Union economies. VIVES Discussion Paper 62.

Breemersch, K., J.P. Damijan & J. Konings (2017), <u>Labour Market Polarization in Advanced Countries:</u> <u>Impact of Global Value Chains, Technology, Import Competition from China and Labour Market Institutions.</u> *OECD Social, Employment and Migration Working Papers*, No. 197 (2017), OECD Publishing, Paris.

Damijan, J.P., Č. Kostevc and M. Rojec (2017), <u>Not Every Kind of Outward FDI Increases Parent Firm Performance: The Case of New EU Member States</u>, <u>Emerging Markets Finance and Trade</u>, 53 (1): 74-97, January 2017.

Damijan, J.P., Č. Kostevc and M. Rojec (2017), <u>Exporting status and success in innovation: Evidence from CIS micro data for EU countries</u> (with Č. Kostevc and M. Rojec), <u>The Journal of International Trade & Economic Development</u>, 6 (5): 585-611, May 2017.

Damijan, J.P. (2016), A case for helicopter money: Monetary financing of fiscal stimulus in a liquidity trap, <u>The Journal of Money and Banking</u>, 65 (11): 24-33, November 2016.

Damijan, J.P. (2016), Corporate NPL portfolios in CESEE countries: how corporate leverage and debt spillovers affect firm performance. EBRD Working Paper, WP 191, August 2016.

Damijan, J.P., M. Stare (2015), <u>Do Innovation Spillovers Impact Employment and Skill Upgrading?</u>, <u>The Service Industries Journal</u>, 35 (13): 728-745, September 2015.

Damijan, J.P., Č. Kostevc (2015), <u>Learning from Trade through Innovation: Causal Link between Imports</u>, Exports and Innovation in Spanish Microdata. <u>Oxford Bulletin of Economics and Statistics</u>, 77 (3): 408–436.

Damijan, J.P., Č. Kostevc and S. Polanec (2015), <u>Access to finance</u>, <u>exporting and a non-monotonic</u> firm expansion. *Empirica*, 42 (1): 131-155.

Damijan, J.P., Č. Kostevc and M. Rojec (2015), <u>Growing lemons and cherries? Pre- and post-acquisition performance of foreign-acquired firms in new EU-member states</u>, <u>The World Economy</u>, 38 (4): 751–772.

Damijan, J.P. (2014), <u>Corporate financial soundness and its impact on firm performance: Implications</u> for corporate debt restructuring in Slovenia. *EBRD Working Paper*, WP 168, May 2014.

Damijan, J.P., J. Konings, S. Polanec (2014), <u>Import Churning and Export Performance of Multi-Product Firms</u>. *The World Economy*, 37 (11): 1483-1506.

Damijan, J.P., S.A. Haller, V. Kaitila, M. Malirante, E. Milet and M. Rojec (2014), <u>A portrait of trading firms in the services sectors – Comparable evidence from four EU countries</u>. *Review of World Economics*, 150 (3): 471-505.

Damijan, J.P., J. Konings, S. Polanec (2013), Pass-on Trade: Why do Firms Simultaneously engage in Two-Way Trade in the Same Varieties? *Review of World Economics*, 149 (1): 85–111.

Damijan, J.P., B. Majcen, M. Knell, M. Rojec (2013), Impact of Firm Heterogeneity on Direct and Spillover Effects of FDI: Micro Evidence from Ten Transition Countries. *Journal of Comparative Economics*, 41 (3): 895-922.

Blagojevic, S., J.P. Damijan (2013), Impact of Private Incidence of Corruption and Firm Ownership on Performance of Firms in Central and Eastern Europe. *Post-Communist Economies*, 25 (2): 133-158, June 2013.

Damijan, J.P., Č. Kostevc, M. Rojec (2012), Does Innovation Help the Good or the Poor Performing Firms? *Economic Letters*, 115 (1): 190–195.

Damijan, P.J, M. Rojec, M. Ferjančič (2011), The growing export performance of transition economies: EU market access versus supply capacity factors. *Panoeconomicus*, 58 (4): 489-509.

Damijan, J.P., Č. Kostevc (2011), Trade liberalization and economic geography in transition countries: Can FDI explain the adjustment pattern of regional wages? *Post-Communist Economies*, 23 (2): 163-189.

Damijan, J.P. and T. Grublješič (2011), Differences in Export Behavior of Services and Manufacturing Firms in Slovenia. *Economic and Business Review*, 13(1-2): 77-105.

Damijan, J.P., Č. Kostevc, S. Polanec (2010), From innovation to exporting or vice versa? *The World Economy*, 32 (2): 374-398.

Damijan, J.P. Č. Kostevc, M. Rojec (2010): Does foreign subsidiary's network status impact its innovation activity? Evidence from post-socialist economies. *Economic and Business Review*, 12 (3): 167-194

Damijan, J.P., J. De Sousa, O. Lamotte (2009), Does international openness affect productivity of local firms? Evidence from Southeastern Europe. *Economics of Transition*, 17 (3): 559–586.

Bellak C., J.P. Damijan, M. Leibrecht (2009), Infrastructure endowment and corporate income taxes as determinants of Foreign Direct Investment in Central- and Eastern European Countries, *The World Economy*, 32 (2): 267-290.

Damijan, J.P., M. Rojec (2008), Relocation via foreign direct investment from old to new EU member states: Scale and structural dimension of the process. *Structural Change and Economic Dynamics*,19 (1): 53–65.

Damijan, J.P., M. Rojec (2007), EU market access and growing export performance of transition countries. South Eastern European Journal of Economics and Business, 2, November: 31-42.

Damijan, J.P., M. Rojec (2007), Foreign Direct Investment and Catching Up of New EU Member States: Is There a Flying Geese Pattern? *Applied Economics Quarterly*, 53 (2): 91-118.

Damijan, J.P., S. Polanec, J. Prašnikar (2007), Outward FDI and Productivity: Micro-evidence from Slovenia, *The World Economy*, 30 (1): 135-155.

Damijan, J.P., Č. Kostevc (2006), Learning-by-Exporting: Continuous Productivity Improvements or Capacity Utilization Effects? Evidence from Slovenian Firms, *Review of World Economics*, 142 (3): 599-614.

Simoneti, M, J.P. Damijan, B. Majcen, M. Rojec (2005). Case-By-Case Versus Mass Privatization in Transition Economies: Owner and Seller Effects on Performance of Firms in Slovenia. *World Development*, 33 (10):1603-1625.

Damijan, J.P., M. Knell (2005), How Important is Trade and Foreign Ownership in Closing the Technology Gap? Evidence from Estonia and Slovenia, Review of World Economics, 141 (2): 271-295

Damijan, J.P., M. Mrak (2005), Trade Reintegration of Southeast Europe: The Role of Slovenia, *Eastern European Economics*, vol. 43 (2): 25-56.

#### Monographs

Salvatore D., M. Svetličič and J.P. Damijan, eds. (2001): Small Countries in a Globalised World: New Challenges and Opportunities. Basingtoke: Palgrave.

#### Chapters in monographs

Damijan, J.P., S. Damijan (2018), Corporate Governance In Slovenia. In: McGee R., K. Hussainey and Y. Mozhhovyi: Corporate Governance in Emerging Economies: Theory and Practice. Virtus Interpress, 14-34, 2018.

Damijan, J.P., Č. Kostevc (2017), <u>Effects of FDI in EU New member states in the age of global value chains</u> (with Č. Kostevc). In: Gnan, E. and R. Kronberger, <u>Schwerpunkt Außenwirtschaft 2016/2017</u>. Direktinvestitionen: Trends, Erklärungsfaktoren, Barrieren, Chapter 10, 195-214, May 2017.

Damijan, J.P., Č. Kostevc (2011), Firms' Pattern of Trade and Access to Finance. In: Nowotny, E. (ed.). Post Crisis Growth and Integration in Europe: Catching-up Stategies in CESEE Economies. Cheltenham: Edward Elgar, 2011: 212-230.

Damijan, J.P., Č. Kostevc, M. Rojec (2011), Innovation and Firms` Productivity Growth in Slovenia: Sensitivity of Results to Sectoral Heterogeneity and to Estimation Method. In: Nijkamp, P., I. Traistaru(eds.). Innovation, growth and competitiveness: Dynamic regions in the knowledge-based world economy, (Advances in spatial science). Berlin; Heidelberg: Springer-Verlag, 2011: 165-193.

Damijan, J.P., Č. Kostevc, M. Rojec, A. Jaklič (2010), Knowledge spillovers, innovation and firm-level productivity growth in Slovenia. In: DYKER, David A. (ed.). *Network dynamics in emerging regions of Europe*. London: Imperial College Press; Hackensack (NJ); London: World Scientific, cop. 2010: 255-275.

Damijan, J.P., A. Jaklič, M. Rojec (2006), Do external knowledge spillovers induce firms' innovations?: Evidence from Slovenia. In: Tavares, A.T., Teixeira, (ed). Multinationals, Clusters, and Innovation. Basingtoke: Palgrave: 27-47.

Damijan, J.P., S. Polanec (2005), Export vs. FDI behavior of Slovenian firms: Does FDI substitute for trade flows?. In: Prašnikar, Janez (ed). Medium-sized firms and economic growth. New York: Nova Science Publishers, 2005: 283-296.

Damijan, J.P., Kostevc, Črt. The impact of European integration on the adjustment pattern of regional wages in accession countries. In: Traistaru, Iulia, Nijkamp, Peter, Resmini, Laura (eds.). The emerging economic geography in EU accession countries, (Ashgate economic geography series). Aldershot: Ashgate, 2003: 372-404.